



RUKUN RAHARJA



# Company Presentation

March 2024

PT Rukun Raharja Tbk  
(IDX Ticker : RAJA)

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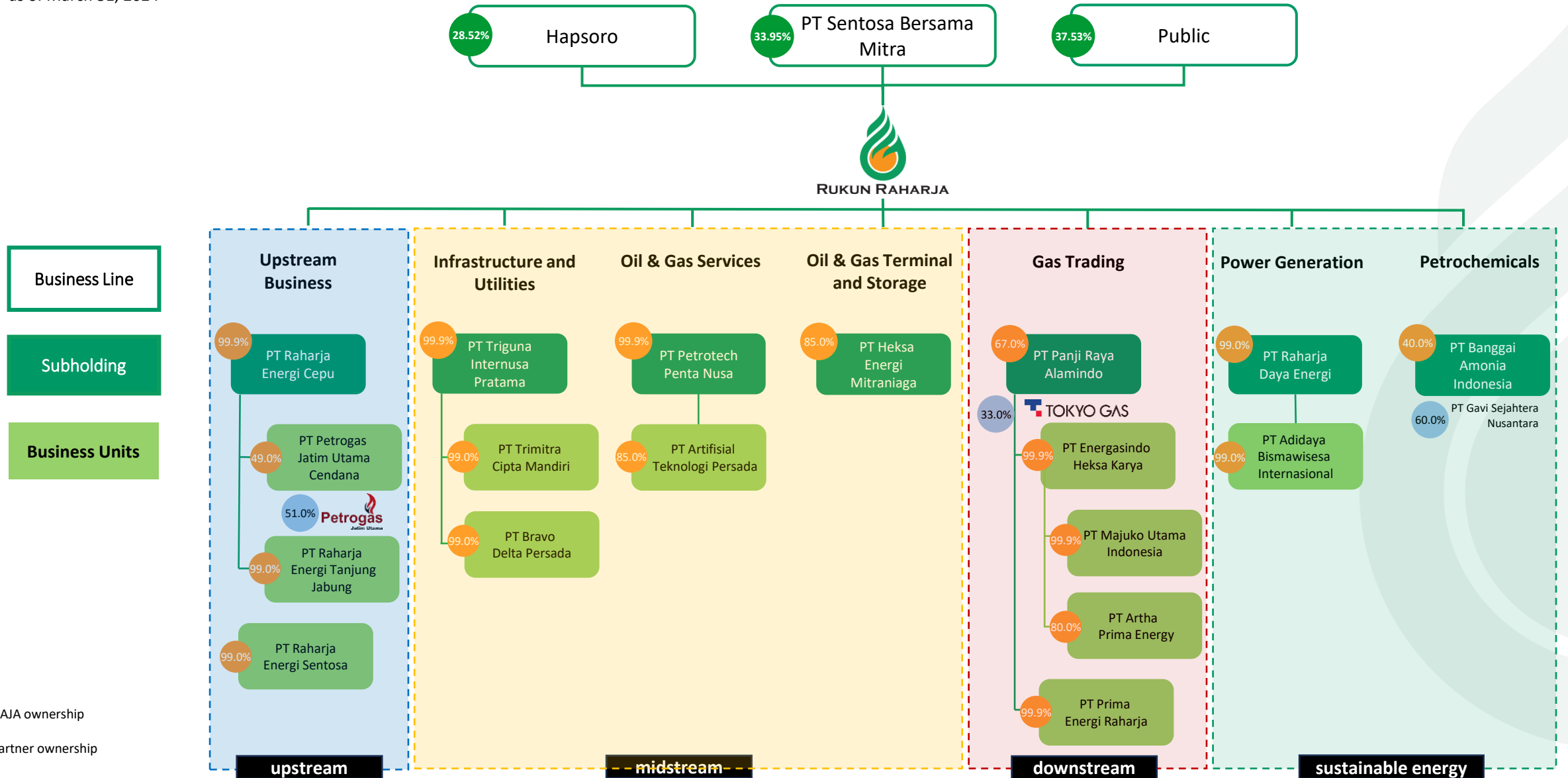
# Company in Brief



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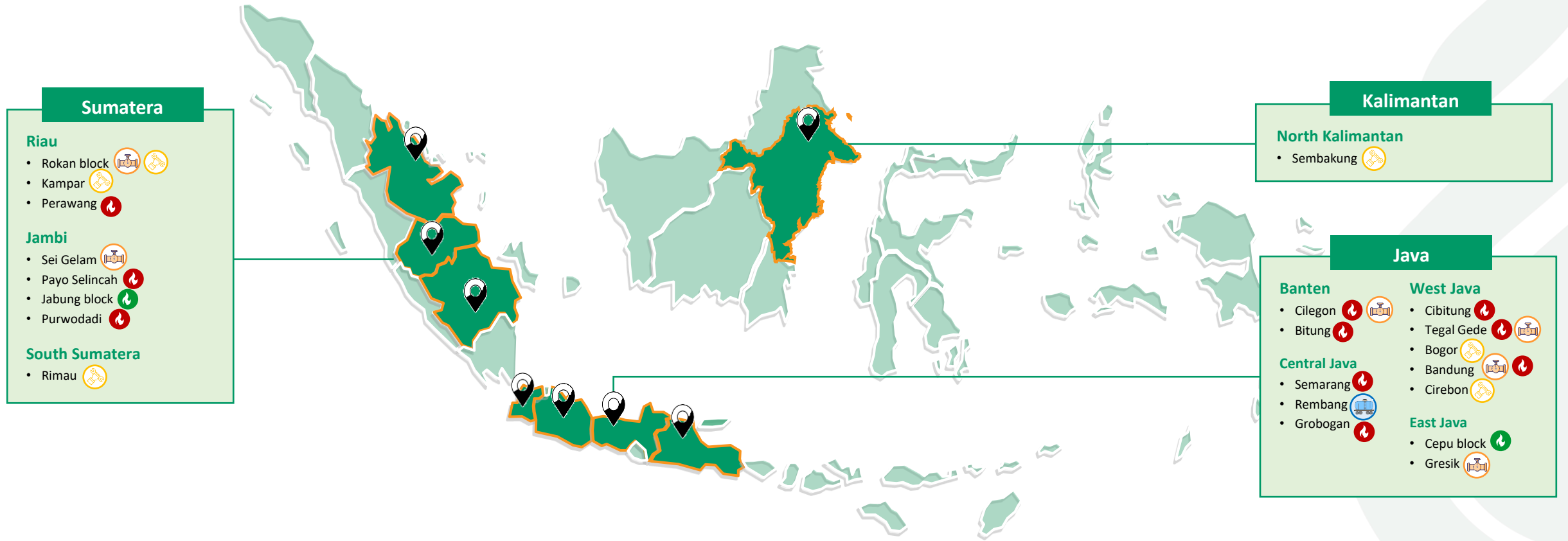
# Corporate Structure

as of March 31, 2024



# Operational Areas

as of March 31, 2024




Upstream Business



Infrastructure and Utilities



Oil & Gas Services



Oil & Gas Terminal and Storage



Gas Trading



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## Industry Overview

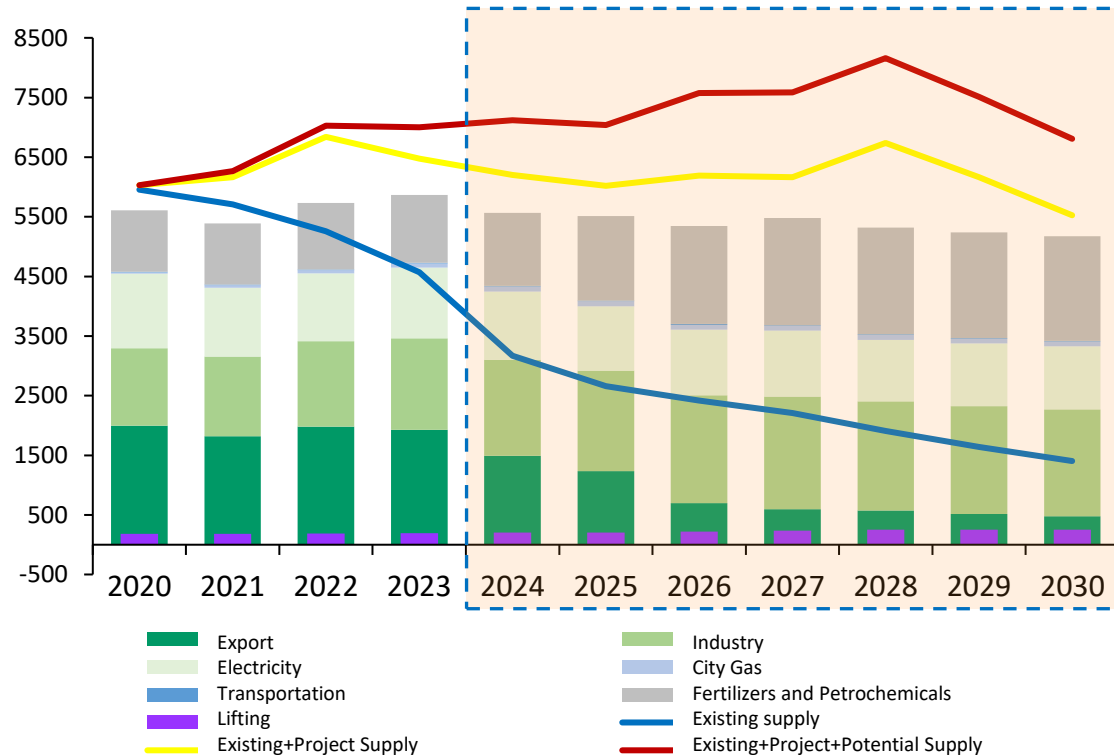


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# Demand and Supply for Gas Industry

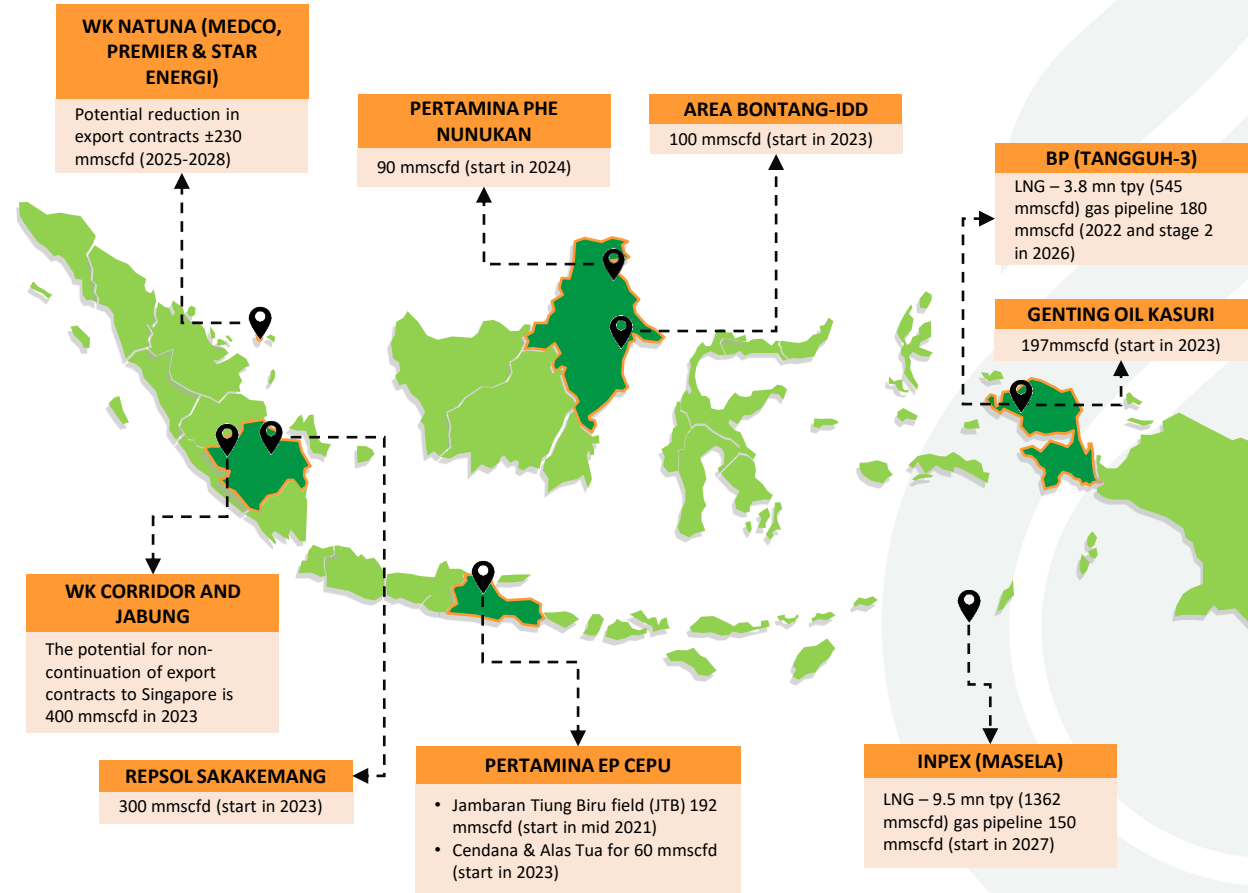
## Domestic Gas Demand vs Supply

(in mmscfd)



Domestic gas demand will exceed gas supply due to Indonesia's gas production cannot meet demand (deficit)

## Potential Gas Supply Projects



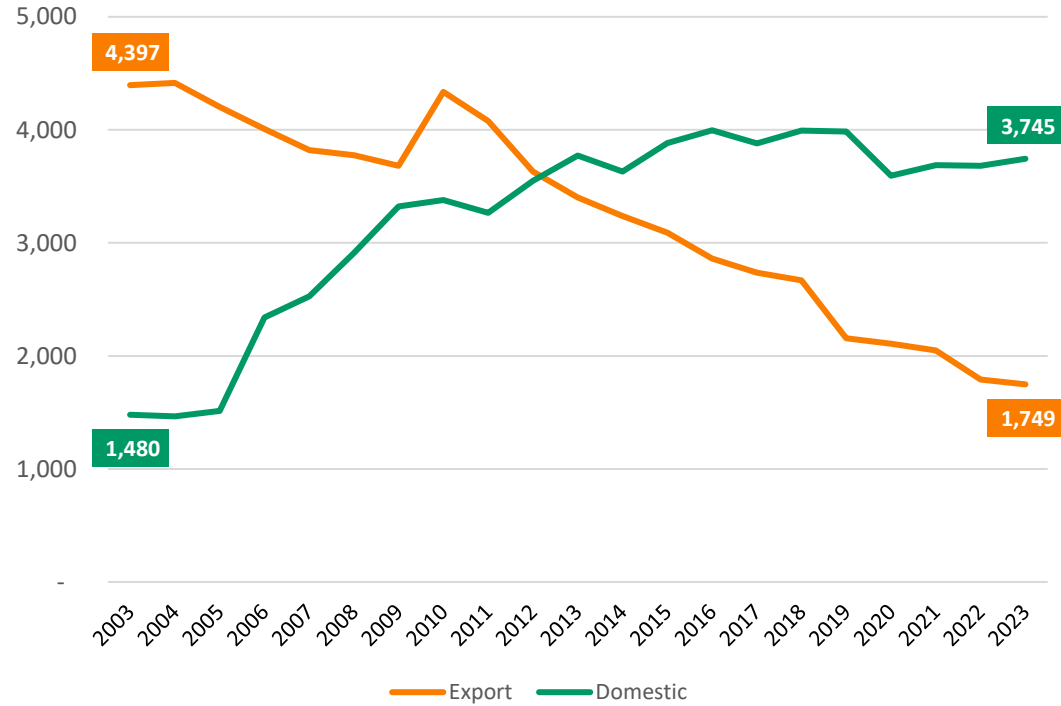
Based on Renstra Kementerian ESDM 2020-2024, there will be an additional gas supply of **3.806 mmscfd**



# Gas Supply in Indonesia

## Comparison of Export vs Domestic Gas Supply

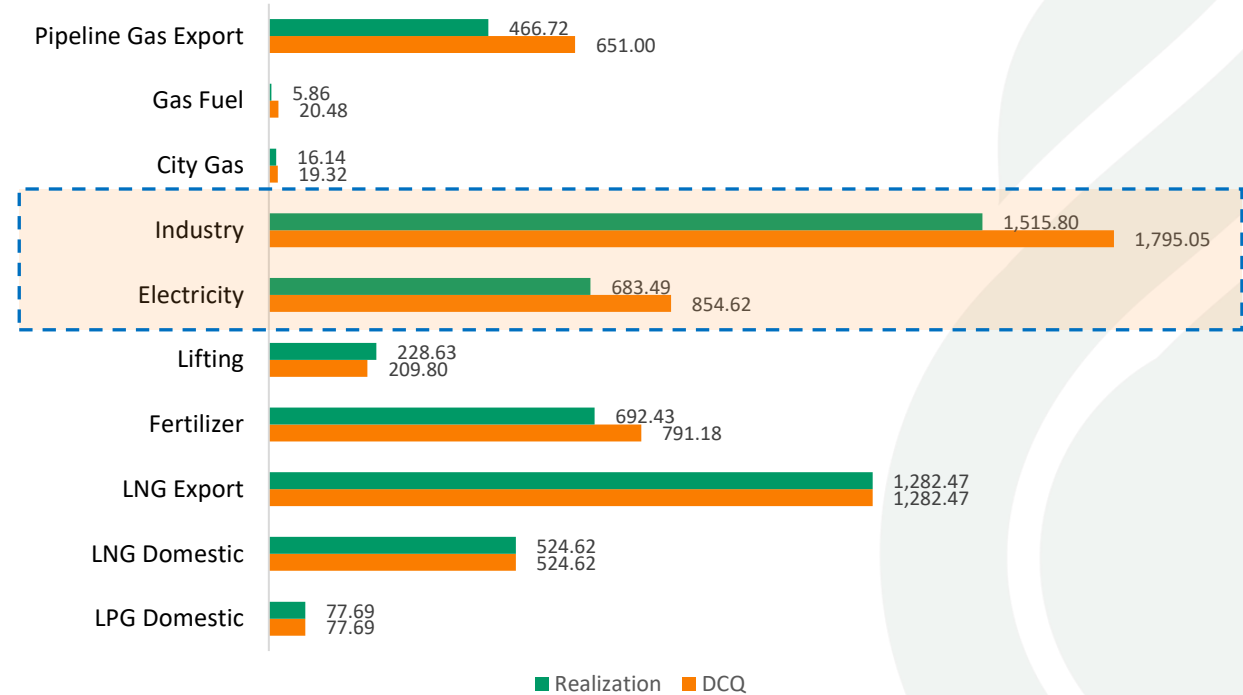
(in bbtud)



The government has gradually reduced the portion of gas and LNG exports, in the long-term diverting supplies domestically through a policy that prioritizes the use of gas to meet domestic gas needs.

## Realization of Natural Gas Utilization vs Contract in 2023

(in bbtud)



Two largest gas sector : **industry and electricity are unable to absorb 100%** of the gas contracts that have been awarded by the government. So, the government has implemented several policies to increase absorption, including accelerating the gasicfaction of power plants, building gas infrastructure, etc.



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## Operational and Financial Performance



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# Key Operational Highlights 1Q24

## Upstream Business

- **Cepu Block**

(2.2423% of ownership with Regional Government-Owned Enterprises of East Java)

**138k** bopd

- **Tanjung Jabung Block**

(8% of ownership)

**53k** boepd

### Legend :

bopd : barrel of oil per day  
boepd : barrel of oil equivalent per day  
mmscfd : million standard cubic feet per day  
lps : liters per second  
mt : metric ton  
km : kilometer

## Infrastructure and Utilities

- **Crude Oil Pipeline**

**360** km

(25% of ownership)

- **Gas Pipeline**

**245** km

- **Gas Compressor**

**60** mmscfd

- **CNG Compressor**

**4** mmscfd

- **Water Processed**

**50** lps

## Oil & Gas Terminal and Storage

- **LPG Terminal Facility**

**1,000** mt/day  
capacity

## Gas Trading

- **Gas Allocation**

**50** mmscfd


- **Gas Transportation**

**65** mmscfd

# Key Financial Highlights 1Q24

Revenue

USD 61.6 mn

 **66.5%**

(1Q23 : USD 37.0 mn)

EBITDA

USD 18.2 mn

 **31.7%**

(1Q23 : USD 13.8 mn)

Net Profit

USD 8.1 mn

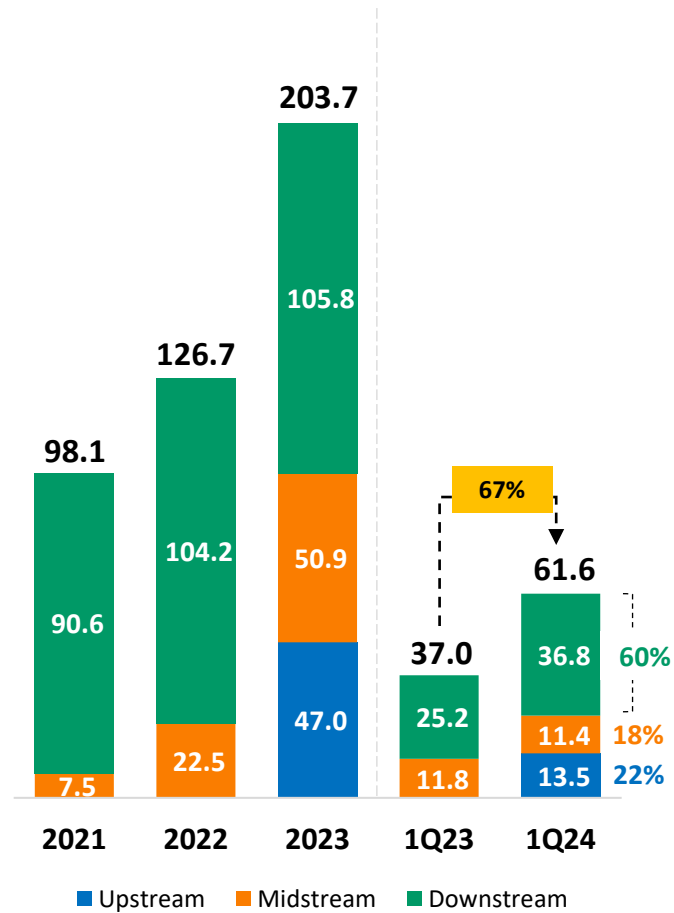
 **40.7%**

(1Q23 : USD 5.7 mn)

# Financial Performance

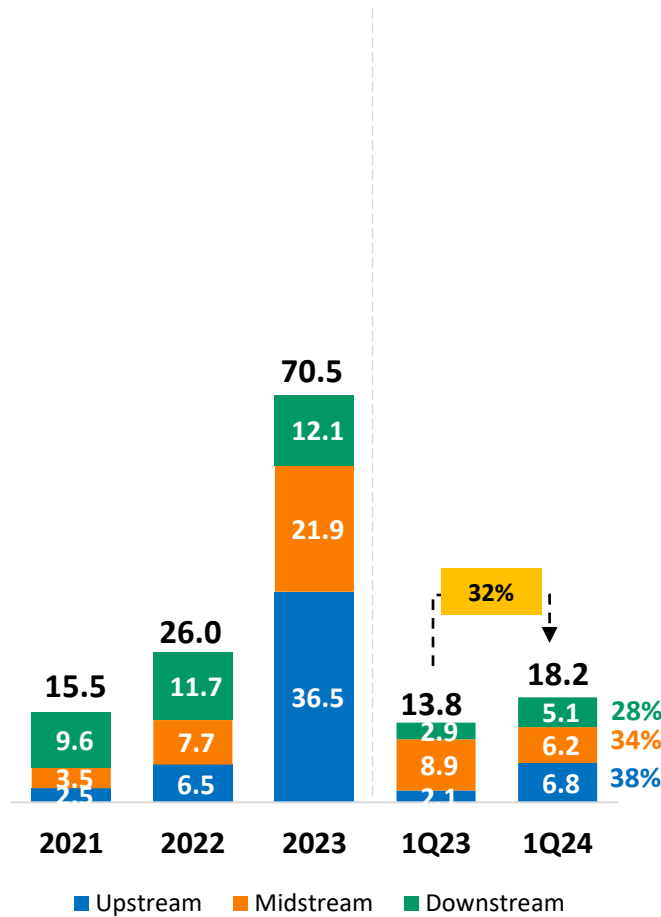
## Revenue

(in million USD)



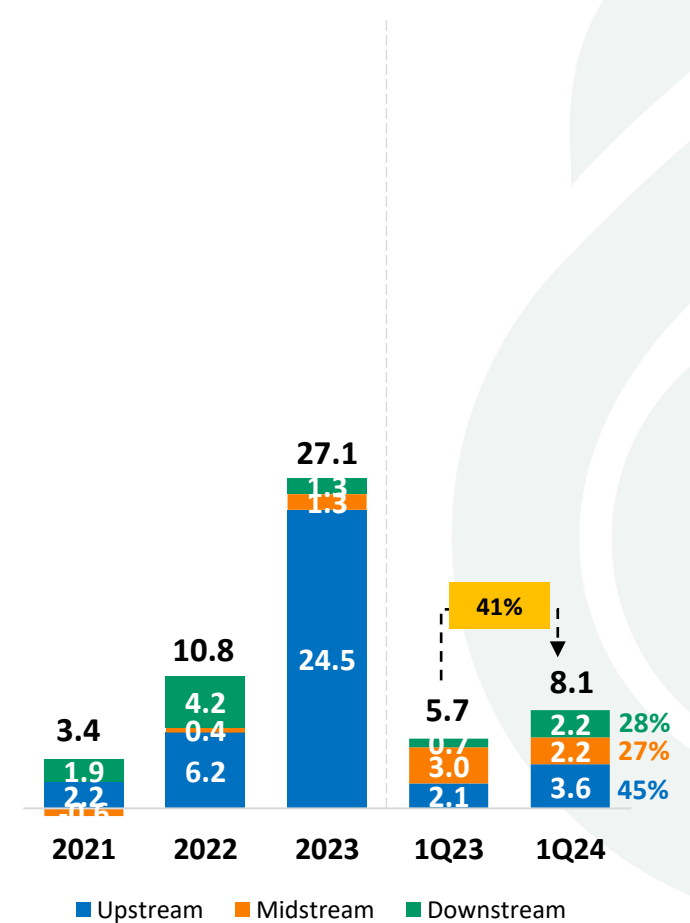
## EBITDA

(in million USD)



## Net Profit

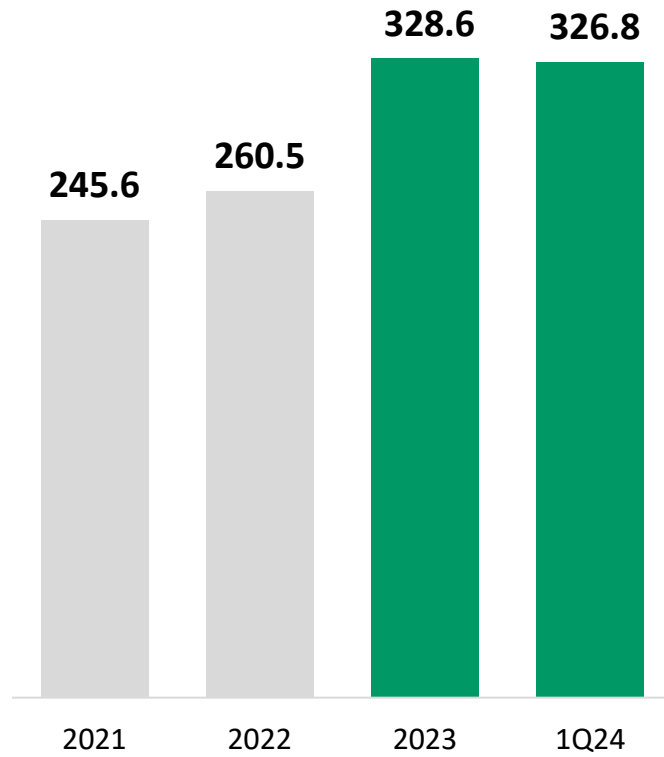
(in million USD)



# Financial Position

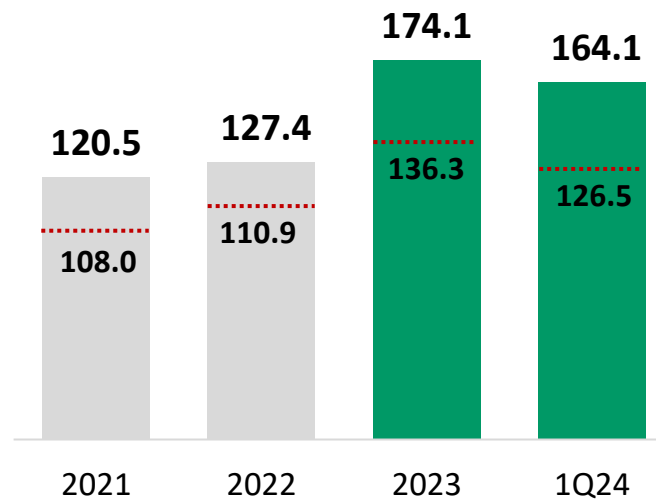
## Total Assets

(in million USD)



## Total Liabilities

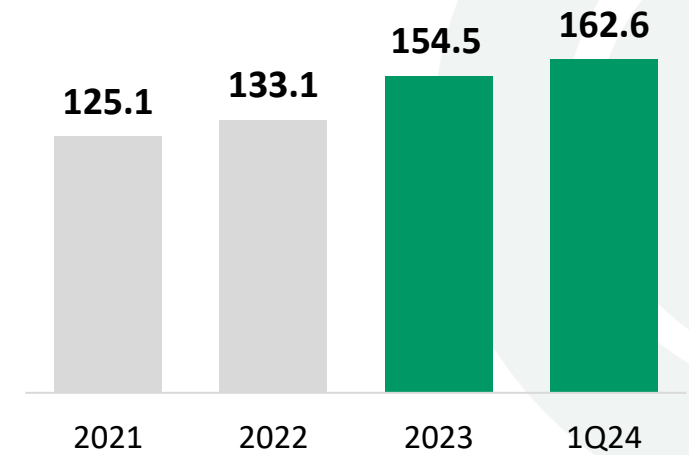
(in million USD)



..... total debt\*

## Total Equity

(in million USD)



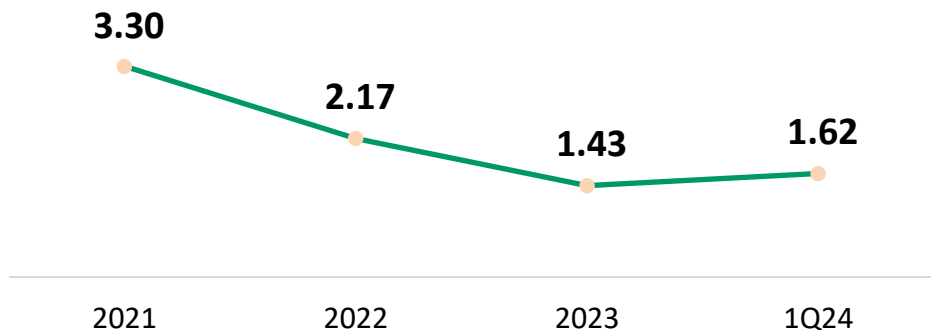
\* Debt consists of bank loan, lease liabilities, and consumer financing loan



# Financial Ratio

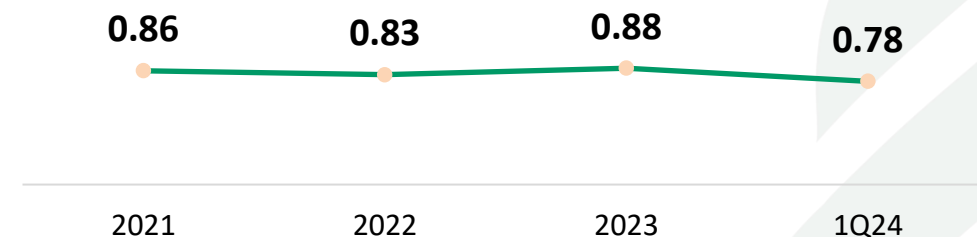
## Current Ratio

(in x)



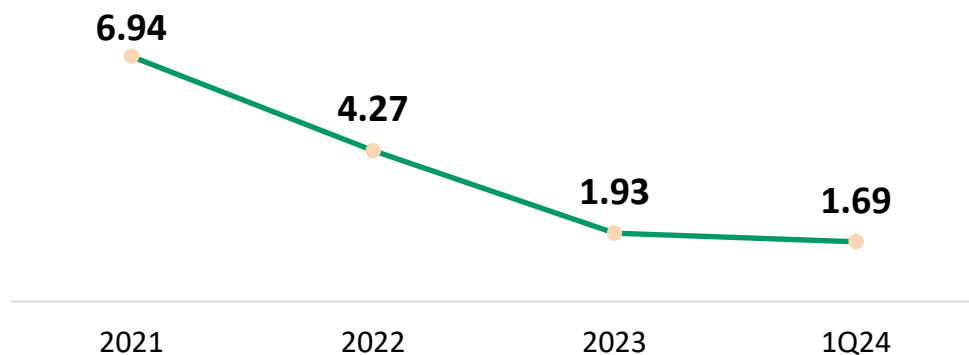
## Debt\* to Equity Ratio

(in x)



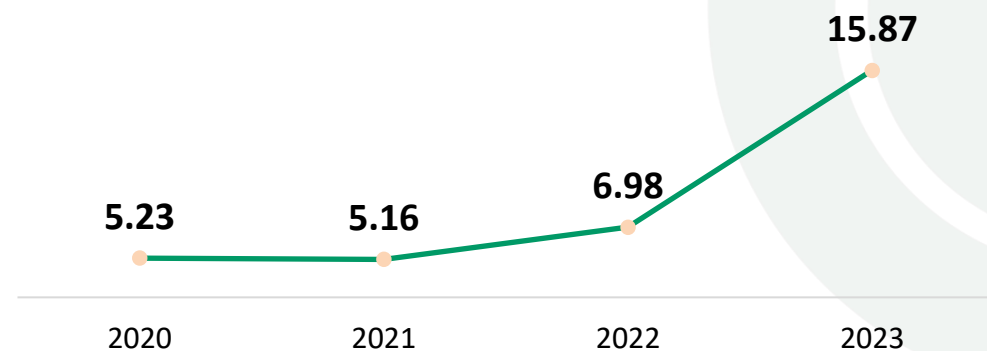
## Debt\* to EBITDA Ratio

(in x)



## Dividend per share

(in Rupiah)



\* Debt consists of bank loan, lease liabilities, and consumer financing loan



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## Long-term Vision



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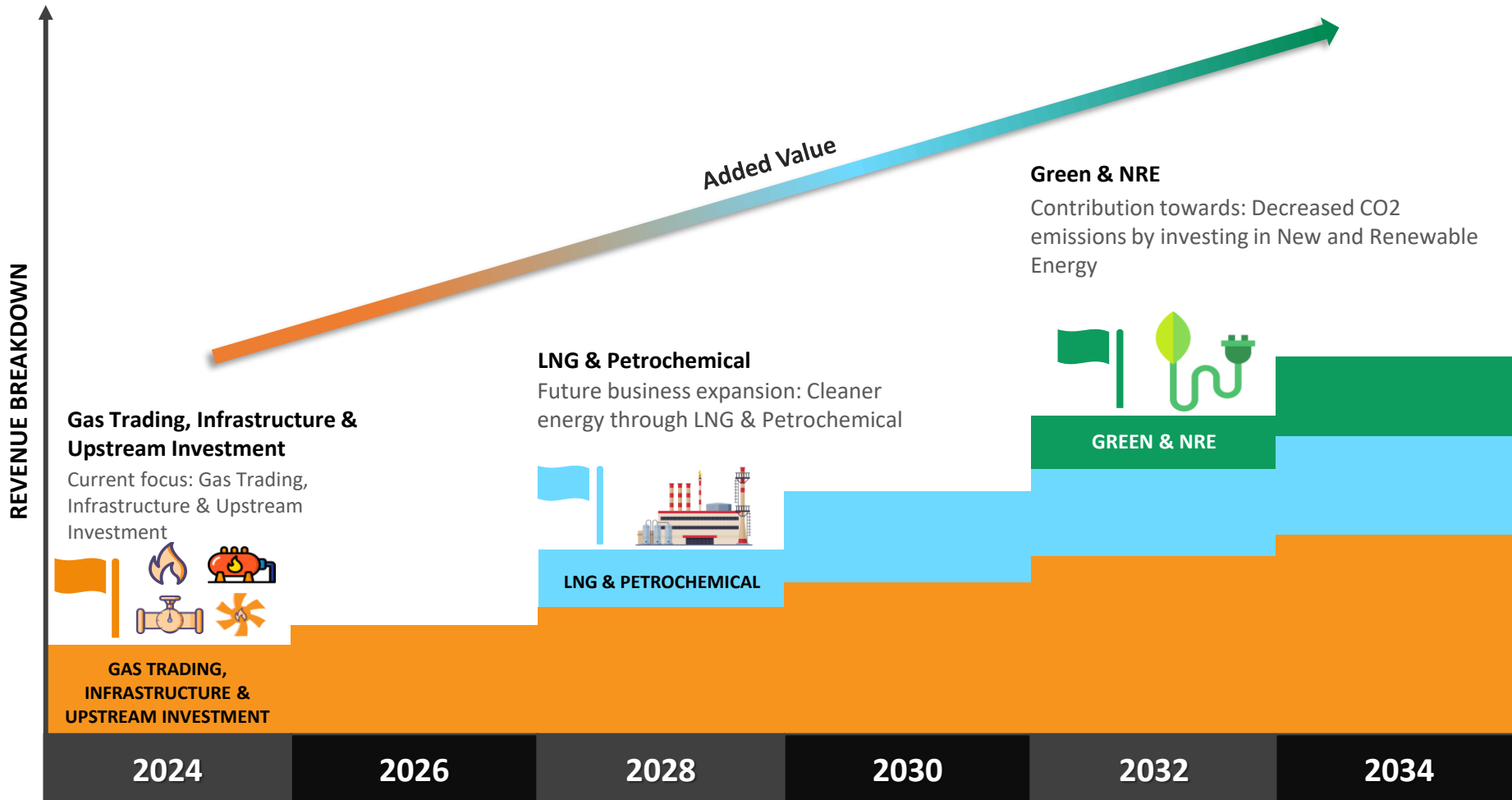




# Corporate Vision: 10 Years Strategic Outlook

## Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (upstream, midstream, and downstream) focuses on participating in existing operating blocks, building new oil and gas infrastructure, and expanding gas trading activities.
2. Committing to reduce CO2 emissions by investing in LNG and blue ammonia.
3. Starting green energy business through investment in photovoltaic power plant and compressed bio methane.

# THANK YOU

## CONTACT US:

**PT RUKUN RAHARJA TBK**  
**Investor Relations Division**  
Office Park Thamrin Residences Blok A No. 01-05,  
Jl. Thamrin Boulevard RT.2/RW.8, Kebon Melati,  
Tanah Abang, Kota Jakarta Pusat, 10230

Phone 021-2929 1053

Fax 021-2357 9803

E-mail : [aldila.ayudya@raja.co.id](mailto:aldila.ayudya@raja.co.id)

[www.raja.co.id](http://www.raja.co.id)

