



RUKUN RAHARJA

Company Presentation

September 2024

PT Rukun Raharja Tbk
(IDX Ticker : RAJA)



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Table of Contents

1 Company Overview

2 Industry Overview

3 Operational and Financial Performance

4 Long-term Vision



Company Highlights

Until December 31, 2024

- 1** PEFINDO has assigned the rating of RAJA at idA+ with a stable outlook on December 30, 2024
- 2** Signing of the fuel pipeline project in East Kalimantan on October 4, 2024
- 3** Signing of the gas compressor project in South Sulawesi on October 11, 2024
- 4** Received an award from Katadata for the ESG Awards in the Energy Industry category (Social Sector) on August 7, 2024
- 5** Received an award from CNBC for Outstanding Groundbreaking Infrastructure in Gas and Renewable Energy on November 26, 2024
- 6** RAJA reached an all-time high of IDR 2,970 on December 11, 2024



1

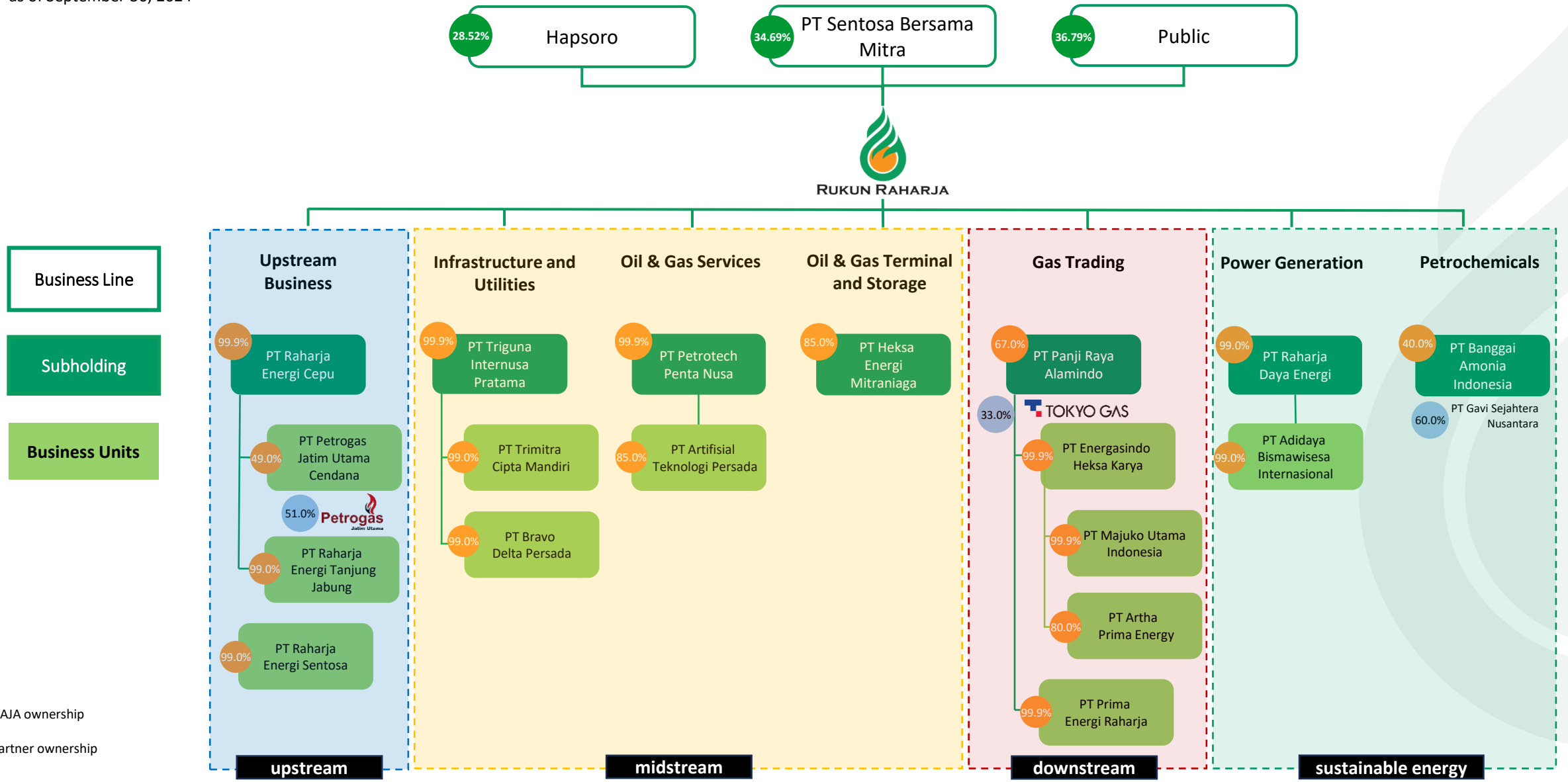
Company in Brief



RUKUN RAHARJA

Corporate Structure

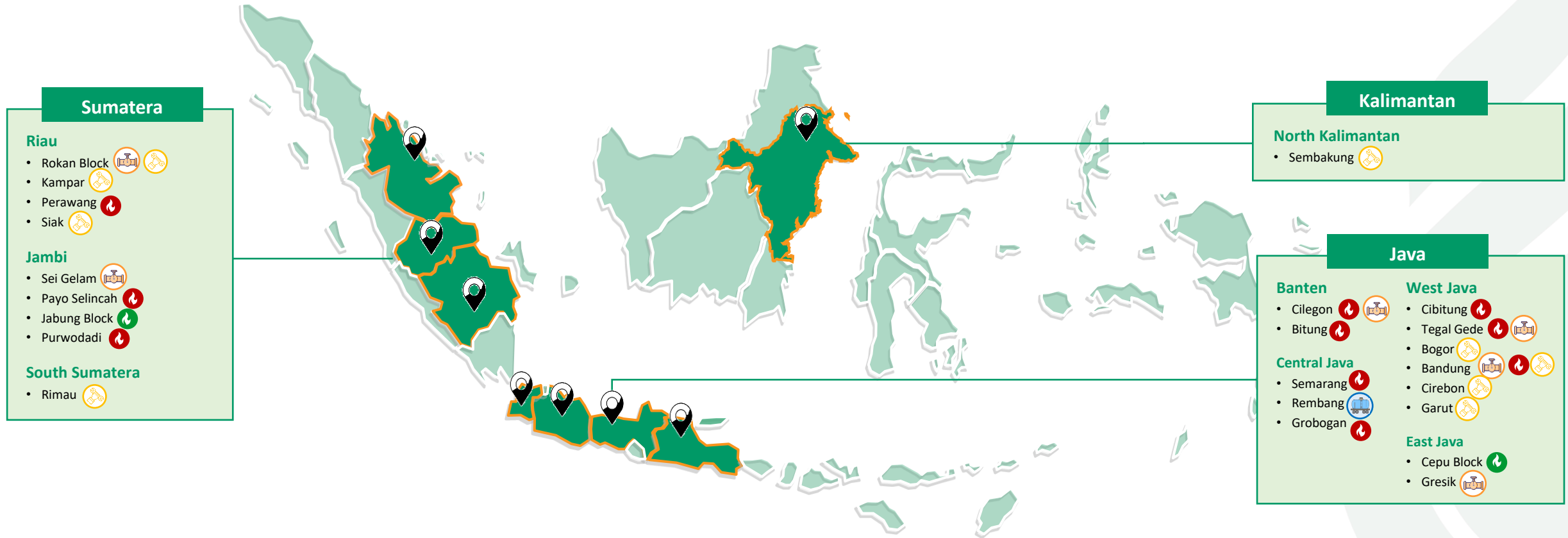
as of September 30, 2024



● RAJA ownership
● Partner ownership

Operational Areas

as of September 30, 2024




Upstream Business



Infrastructure and Utilities



Oil & Gas Services



Oil & Gas Terminal and Storage



Gas Trading



2

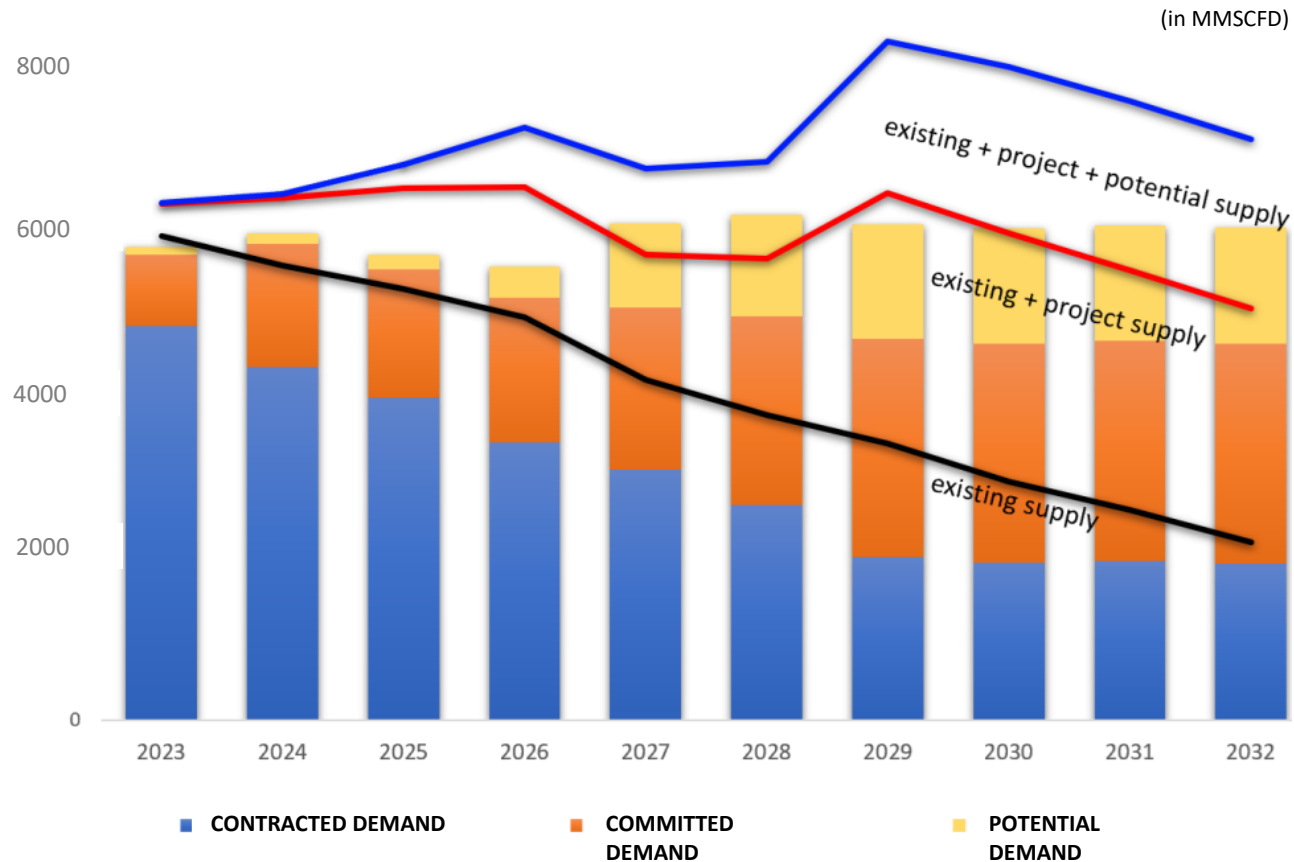
Industry Overview



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Industry Overview

Domestic Gas Demand vs Supply



- The Indonesian government has a target to produce **12 billion standard cubic feet per day (bscfd)** of natural gas.
- **Demand for natural gas is expected to remain stable until 2032.** An increase in gas supply capacity can be achieved when several natural gas projects come onstream in the next few years. Meanwhile, the Existing Supply can still meet the Contracted Demand for natural gas.
- **Indonesia's gas production is expected to decline in the coming years due to the natural declining of existing gas wells.** The government continues to find for new gas fields through exploration processes, although this requires considerable time and investment.



3

Operational and Financial Performance



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Key Operational Highlights 9M24

Upstream Business

- **Cepu Block**

(2.2423% of ownership with Regional Government-Owned Enterprises of East Java)

144k bopd

- **Jabung Block**

(8% of ownership)

52k boepd

Legend :

bopd : barrel of oil per day
boepd : barrel of oil equivalent per day
mmscfd : million standard cubic feet per day
lps : liters per second
mt : metric ton
km : kilometer

Infrastructure and Utilities

- **Crude Oil Pipeline**

360 km

(25% of ownership)

- **Gas Pipeline**

245 km

- **Gas Compressor**

60 mmscfd

- **CNG Compressor**

4 mmscfd

- **Water Processed**

50 lps

Oil & Gas Terminal and Storage

- **LPG Terminal Facility**

1,000 mt/day
capacity

Gas Trading

- **Gas Allocation**

50 mmscfd

- **Gas Transportation**

65 mmscfd

Key Financial Highlights 9M24

Revenue


USD 189.7 mn

 **37.9%**

(9M23 : USD 137.5 mn)

EBITDA


USD 57.8 mn

 **16.9%**

(9M23 : USD 49.4 mn)

Net Profit

USD 22.1 mn

 **10.0%**

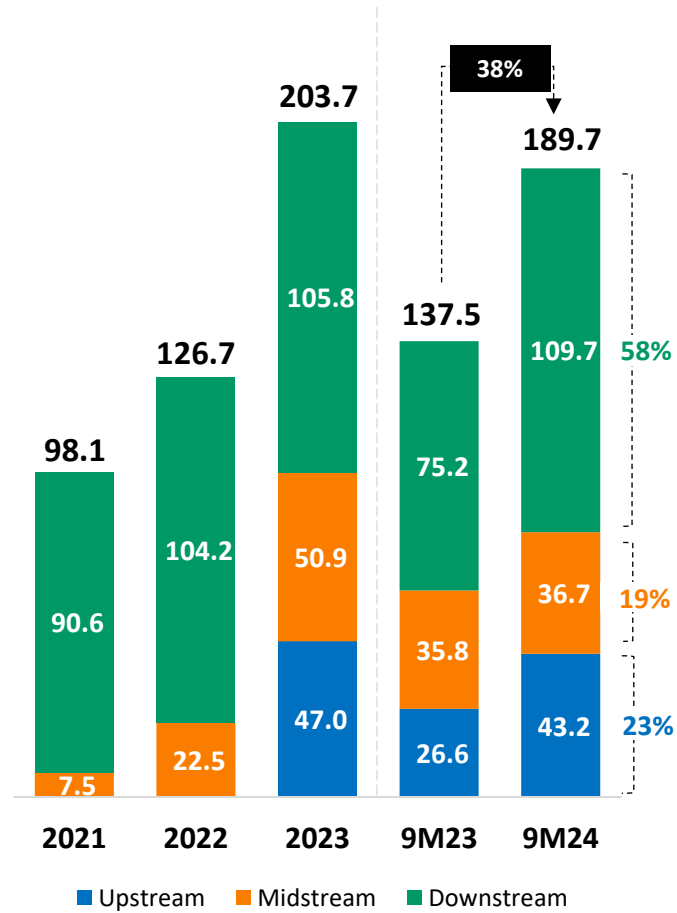
(9M23 : USD 20.1 mn)

Financial Performance



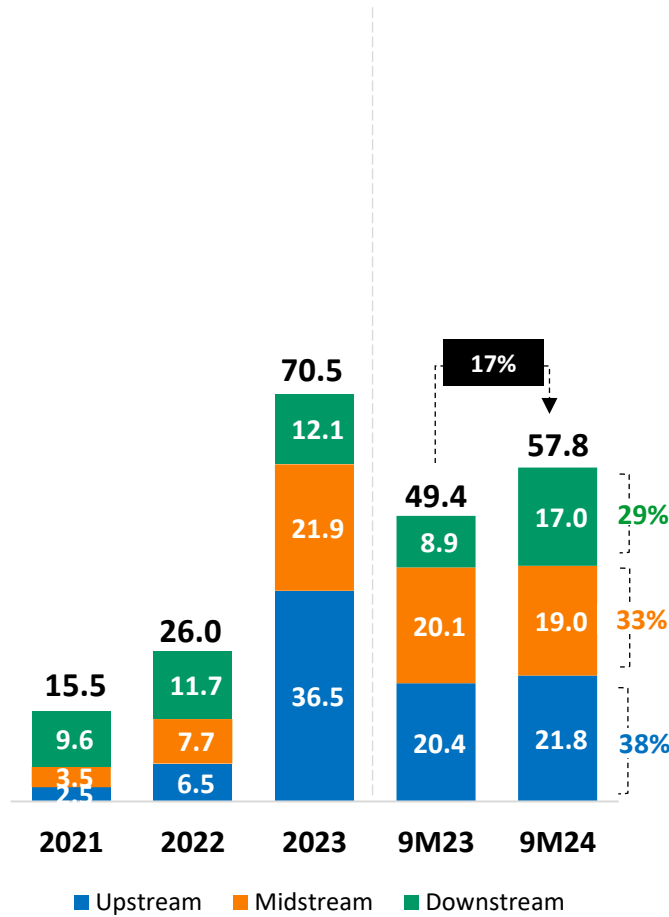
Revenue

(in million USD)



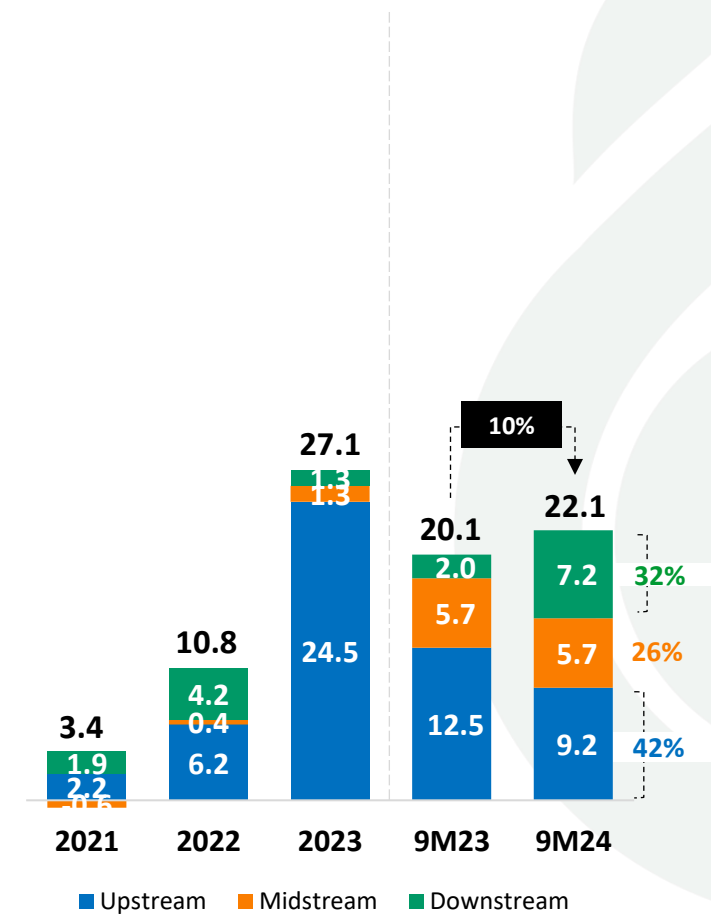
EBITDA

(in million USD)



Net Profit

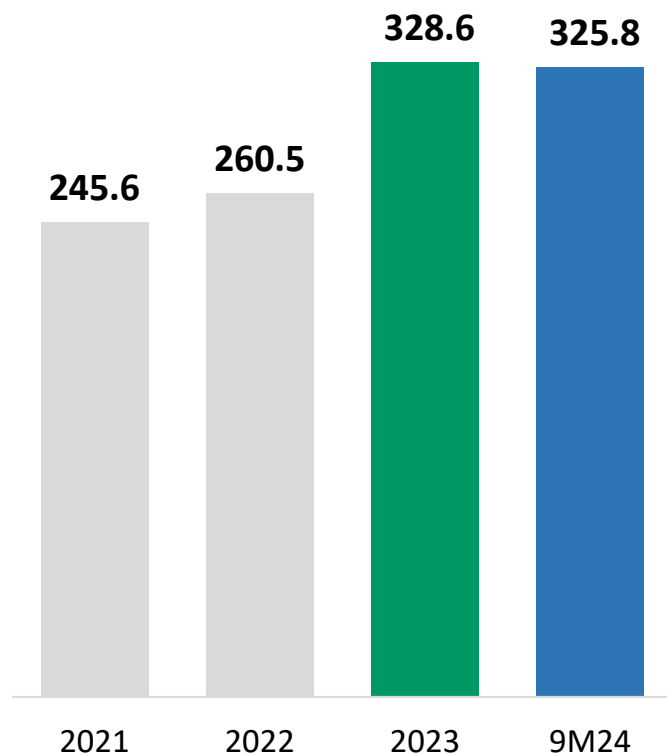
(in million USD)



Financial Position

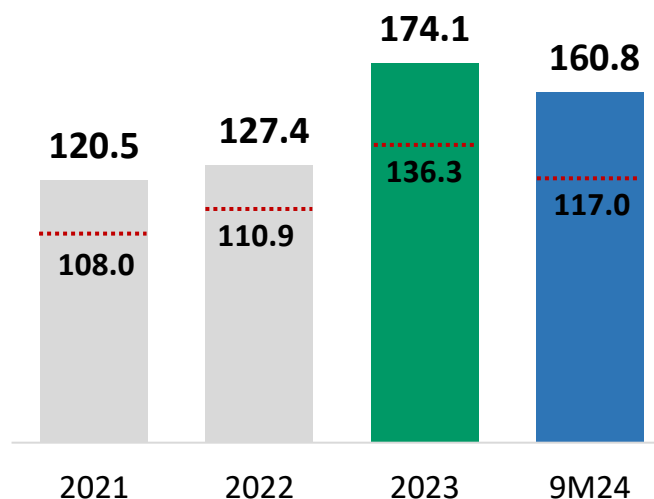
Total Assets

(in million USD)



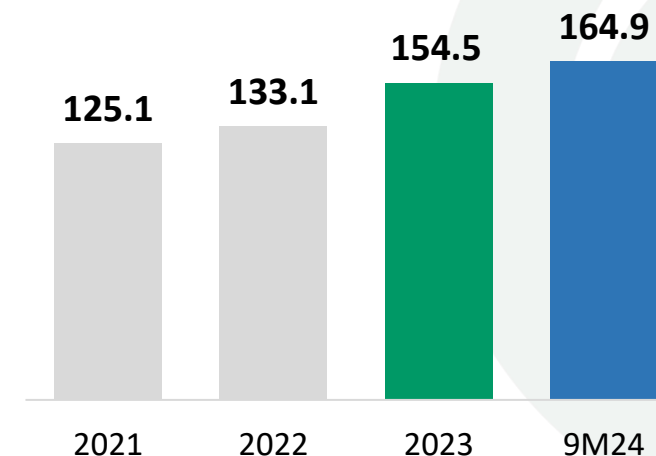
Total Liabilities

(in million USD)



Total Equity

(in million USD)



..... total debt*

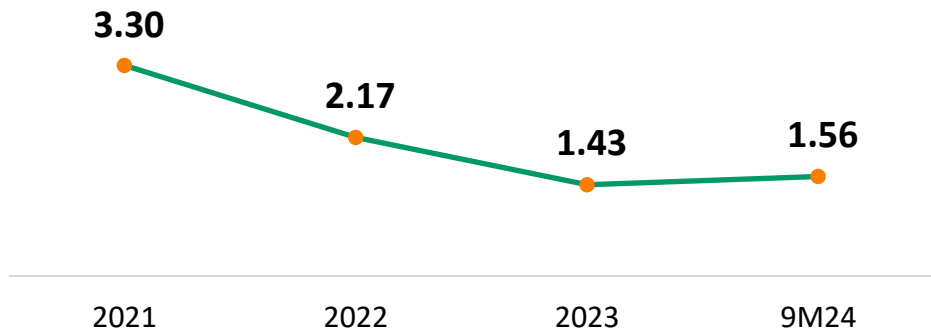
* Debt consists of bank loan, lease liabilities, and consumer financing loan



Financial Ratio

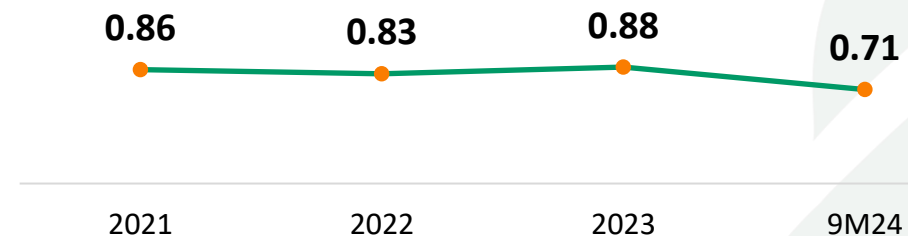
Current Ratio

(in x)



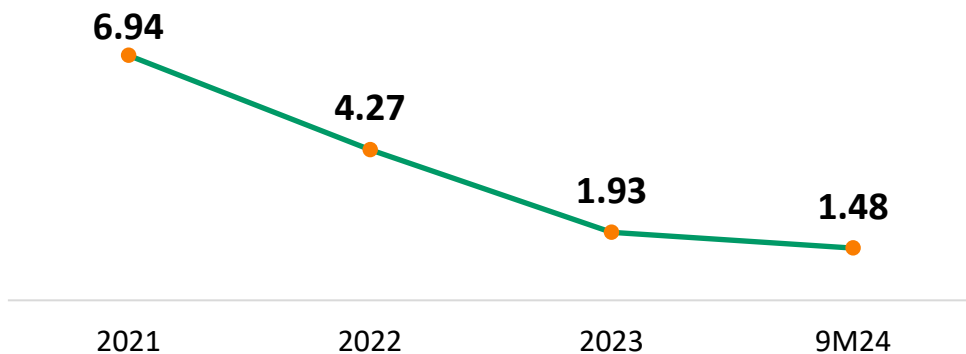
Debt* to Equity Ratio

(in x)



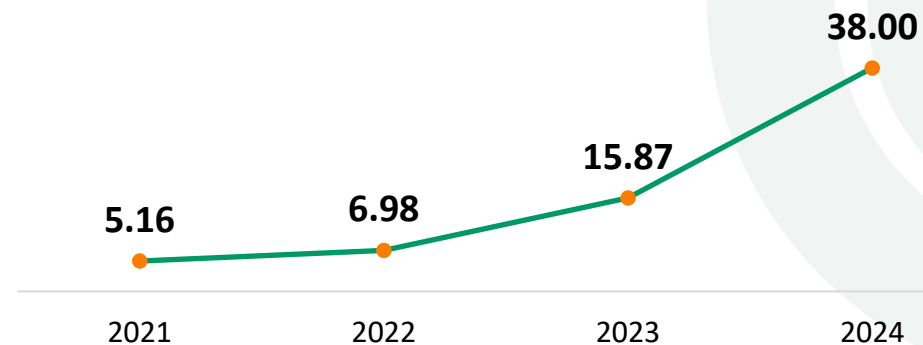
Debt* to EBITDA Ratio

(in x)



Dividend per share

(in Rupiah)



* Debt consists of bank loan, lease liabilities, and consumer financing loan



4

Long-term Vision

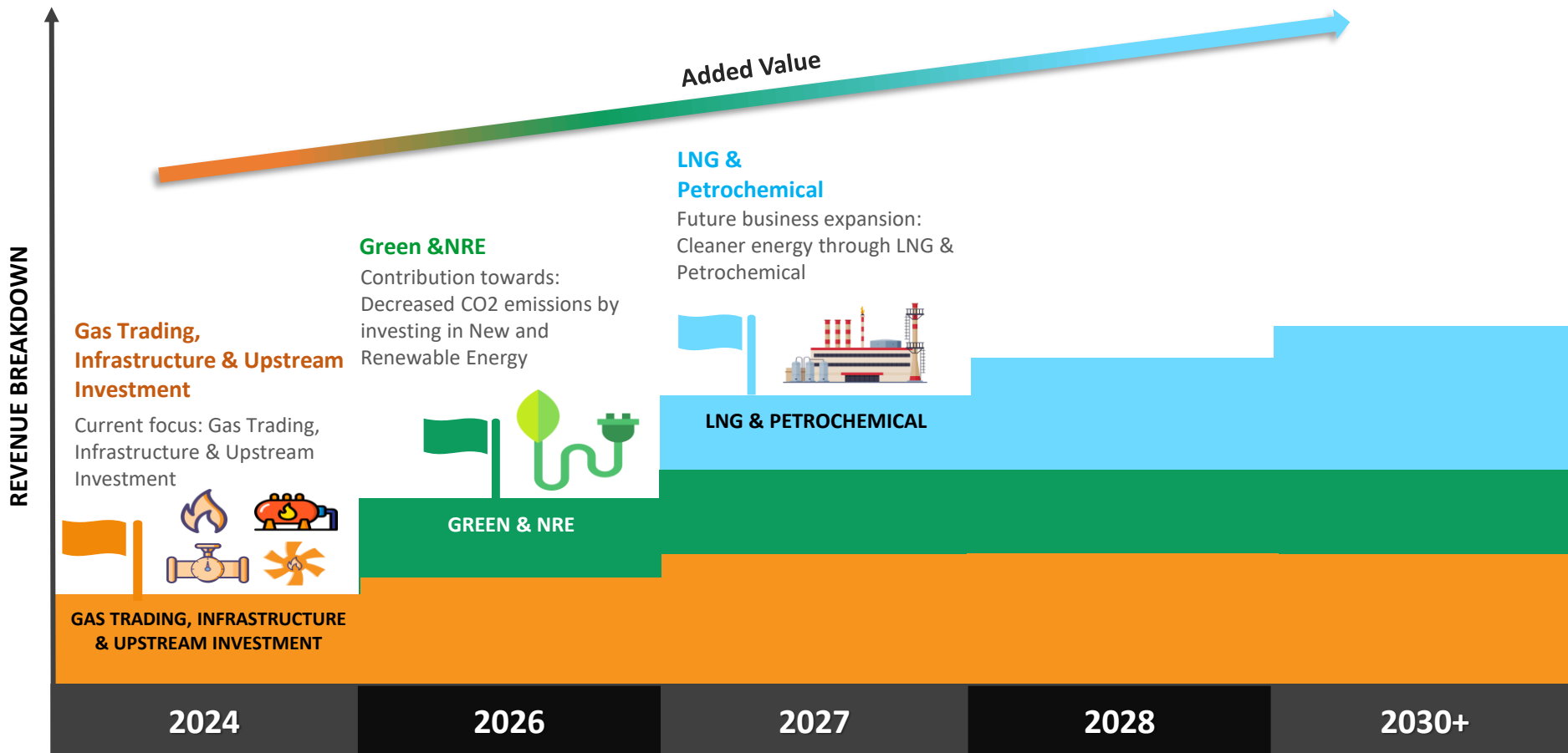


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Corporate Vision

Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (midstream, downstream and upstream) focuses on building new oil and gas infrastructure, expanding gas trading activities and participating in existing operating blocks.
2. Starting green energy business through investment in photovoltaic power plant and other renewable projects.
3. Committing to reduce CO2 emissions by investing in LNG and blue ammonia.



THANK
YOU

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